



**AKO** Foundation

 **MOSVOLD-MARTINUS**  
TRUST

**AKO SCHOLARSHIP  
PROGRAMME - SRI LANKA**  
IMPLEMENTED BY  
**MOSVOLD-MARTINUS TRUST**

**2019 UPDATE**



## AKO SCHOLARSHIP PROGRAM SRI LANKA 2019

“THE SECOND YEAR OF AKO PROGRAM” was launched with 6 partners in Sri Lanka expanding its outreach to 299 making the total 433 students up to date.

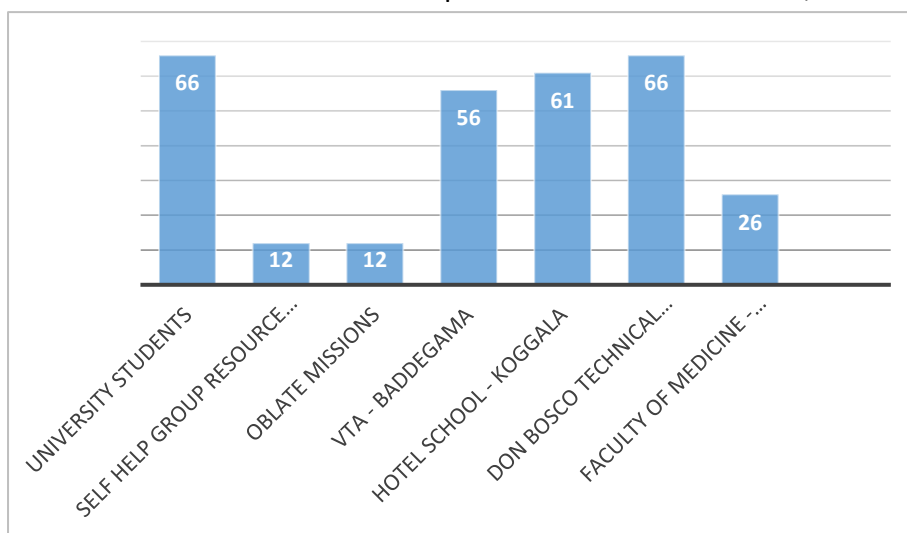


MM Foundation has expanded its partnership to reach most deserving youths with very challenging socio-economic conditions.

The main objective of the AKO Scholarship Program is to ensure that students will be able to complete their studies

without any hindrance to qualify them self and use their knowledge and expertise for greater development beyond themselves. The parents of the students have expressed their gratitude to AKO Foundation for providing opportunities for their children to complete higher education.

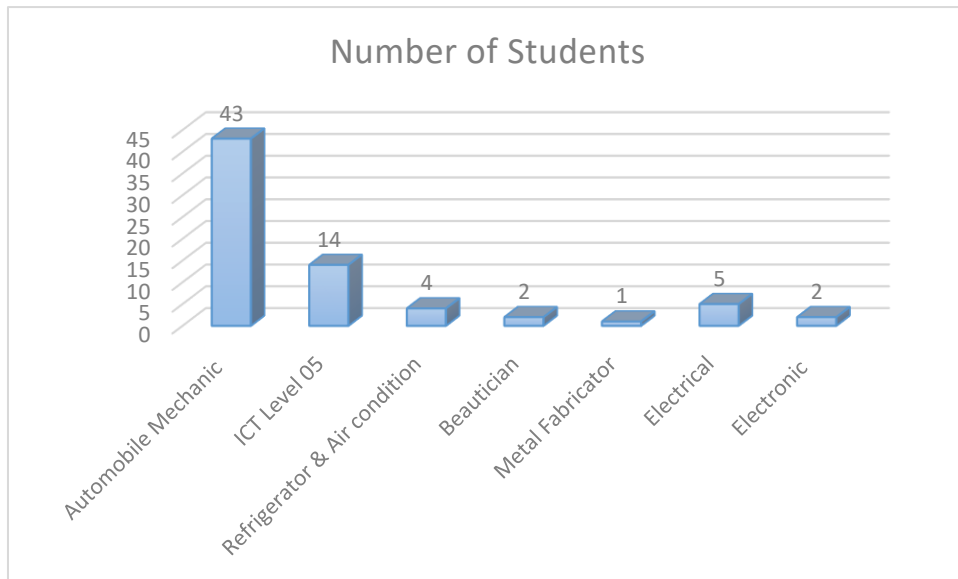
The details of the 2019 scholarship distribution are as follows;





### DON BOSCO TECHNICAL TRAINING CENTRE

43 new scholarships were granted for selected students to take up skills development courses. Altogether 71 students were supported in 2019. The course categories are as follows;





## UNIVERSITY OF RUHUNA - SRI LANKA (UNIVERSITY OF THE SOUTH)

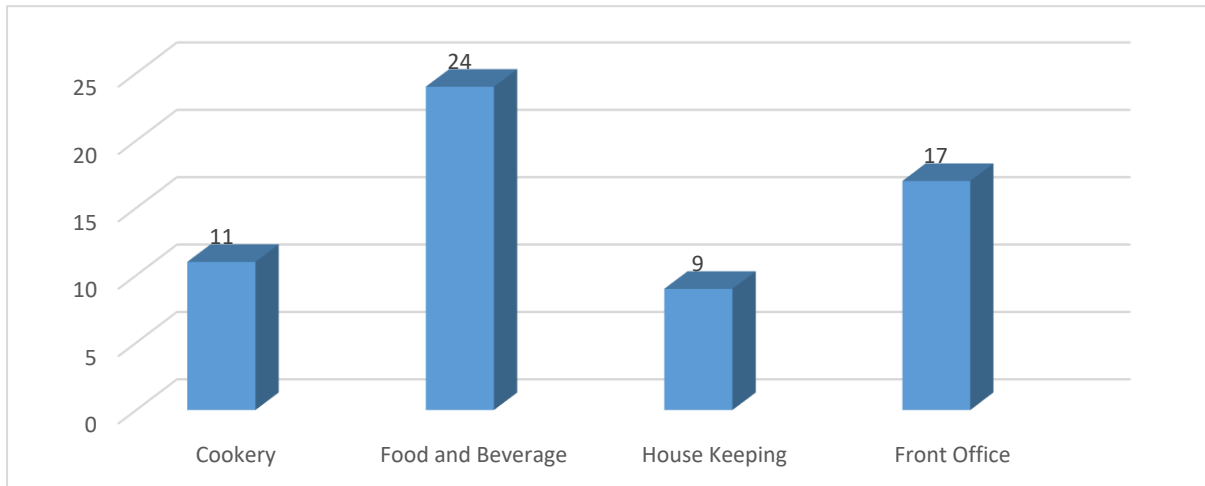
A total number of 61 needy students from poor economic backgrounds were selected from the University of Ruhuna. These students are following various degree programs in different faculties.





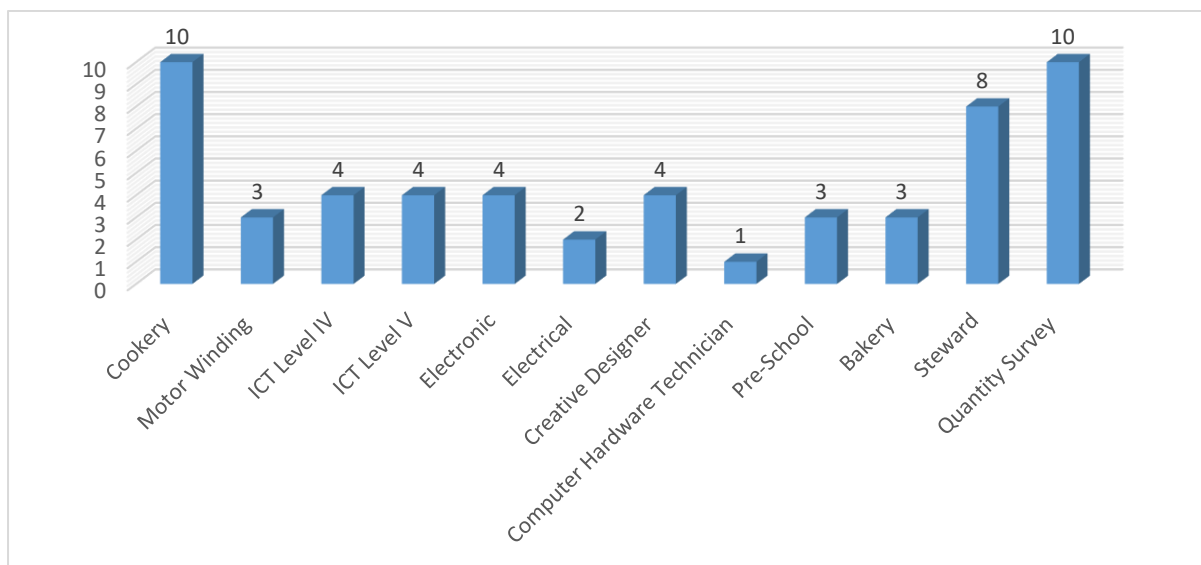
**SRI LANKA INSTITUTE OF TOURISM AND HOTEL MANAGEMENT, KOGGALA HOTEL SCHOOL**

61 scholarships were granted students for selected needy students. These students are attached to different course categories related to hospitality industry. The details of the students are as follows;



## NATIONAL VOCATIONAL TRAINING AUTHORITY - BADDEGAMA

56 students from were selected in 2019 for the AKO scholarship program. These students are following 6 month National Vocational Qualifications courses. The courses are recognized by the national authorities and students can go up to degree programs under NVQ Level 4. The details of the students are as follows;





## SELF-HELP GROUP RESOURCE CENTRE - BADURALIYA

MM Trust with the partnership with Self Help Group Resource Centre, were offered 12 scholarships for needy students those who attached to different universities. Students selected from disaster prone communities in Sri Lanka.



## OBLATE MISSIONS - SRI LANKA

The 12 scholarships were offered to needy students in 2019. The students represent various part of the vulnerable communities of the country.







## Financial Summary Report – 2019

2019 AKO Budget	Alocated Budget		Disbursement	
	USD	LKR	USD	LKR
<b>Amount Recived from AKO Foundation</b>			<b>77,162.51</b>	<b>13,503,440.00</b>
<b>Disbursement</b>				
<b>Self-Help Group Resource Centre</b>	<b>3,571.42</b>	<b>625,000.00</b>	<b>1,857.14</b>	<b>325,000.00</b>
<b>University of Ruhuna</b>	<b>22,000.00</b>	<b>3,850,000.00</b>	<b>13,285.71</b>	<b>2,325,000.00</b>
<b>Hotel School - Koggala</b>	<b>5,662.85</b>	<b>921,000.00</b>	<b>2,774.29</b>	<b>485,500.00</b>
<b>Oblate Mission</b>	<b>4,200.00</b>	<b>735,000.00</b>	<b>3,628.57</b>	<b>635,000.00</b>
<b>Vocational Training Authority - Baddegama</b>	<b>5,760.00</b>	<b>1,008,000.00</b>	<b>3,840.00</b>	<b>672,000.00</b>
<b>Don Bosco Technical Training Centre</b>	<b>27,737.14</b>	<b>4,854,000.00</b>	<b>19,117.71</b>	<b>3,345,600.00</b>
<b>Faculty of Medicine - University of Colombo (To be disbursed)</b>	<b>6,400.00</b>	<b>1,120,000.00</b>		
<b>Total Disbursement upto date</b>			<b>44,503.43</b>	<b>7,788,100.00</b>
<b>Balance (To be disbursed)</b>			<b>32,659.09</b>	<b>5,715,340.00</b>